

	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED	
	(A State Govt. Undertaking)	
	Registered Office	Vidyut, Bhawan, HPSEBL, Shimla-171004 (HP).
	Number(CIN)	U40109HP2009SGCO3125
	GST No.	HPSEBL 02 AACCH4894E HZB
	Telephone No	0177- 2809410-430k
Website address	WWW.hpsebl.com	
Email	loanhpseb@gmail.com	

No. HPSEBL/F&A LS-Kashang / 2019-20 | 272

Dated:- 30/09/2019

To

Dy. General Manager (Finance),
HPPTCL, Panjari-Shimla-4..

Sub:- Audit Report of Kashang Bhabha Transmission line.

Sir,

Enclosed please find herewith the copy of Audit Certificate in respect of Kashang Bhabha Transmission line audited by M/s K N Chandla & CO.(UDIN :19097067AAAAAC3011), Chartered Accountants for your information and necessary action at your end please.

DA as above.

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30/9/19

Yours faithfully,

Chief Accounts Officer
F&A Wing, HPSEB Ltd.,
Shimla- 171004.

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30/9/19



K N CHANDLA & Co.

CHARTERED ACCOUNTANTS

TO WHOM SO EVER IT MAY CONCERN

This is to certify that Power Finance Corporation Ltd . has sanctioned / agreeable to advance a loan of Rs.200 crore (Two hundred crore only) as financial assistance for" ongoing Kashang Electric Project Stage-I(2*33MW) being setup near Reekong Peo in Kinnaur district of Himachal Pradesh" vide letter no 03/05/HPSEB/II/03/Kashang-I dated 28/02/2003 .

Against the above sanction of Rs.200 crore , (Loan Ref no 04102009) an installment of Rs. 30 crore was released by Power Finance corporation on 15th March,2004 vide letter reference no (cliam no 2009 626 dt. 12/03/2004) duly credited to the bank account of Himachal Pradesh State Electricity Board (01000/100260/02 SBI, The Mall ,Shimla.)

As per records available / information provided / documents produced . HPSEB has availed only Rs. 30 crore loan against sanction amount of Rs. 200 crore for the power project referred above which includes Kashang –Bhaba Transmission line.

HPSEB has paid interest of Rs.3.73 cor. against above loan to PFC, for the period 15/03/2004 to 16/01/2006 before the project was transferred to then, Kinner Kailash Power Corporation Ltd. along with balance amount of loan.

We further certify that funding for the balance expenditure of Rs. 36.08 crore out of total expenditure of Rs.66.08 crore (duly authenticated by HPSEBL, HPPTCL & HPPCL dated 01 sept,2011) was incurred from own resources of HPSEB as per books of account / records available / information provided.

For K.N.Chandla & Co

Chartered Accountants

CA. Ravi Kant Awasthi



M.No – 097067

Place : Shimla

Dated : 27/09/2019

Unique Document Identification Number (UDIN) for this document is **19097067AAAAAC3011**

Branch Office : Ekant Bhawan, Near Mist Chamber, Khalini, Shimla 171 002 (H P)

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