

8(iii) Clarification of Income Tax refunded or adjusted

Assessment Year	Financial Year	Tax Demand	Interest Demand	Total Demand	Adjustment		Net demand after adjustment	Amount Deposited by HPPTCL	Net Demand Payable inc. Interest	Remarks
					TDS/ Advance Tax paid/ Self assessment Tax	Addition of Refund already issued				
2015-16	2014-15	5,04,69,219	64,61,079	5,69,30,298	(1,27,51,291)		4,41,79,010	4,41,79,010	-	Advance tax deposited during AY-2015-16 amounting to Rs. 48,700,000 was refunded along with interest of Rs. 2,86,428. At the time of assessment, interest amount to Rs. 2,86,428 given on advance tax refund was reduced from the TDS of Rs. 13,037,719 and balance of Rs. 12,751,291 was adjusted from tax demand.
2016-17	2015-16	3,13,24,438	57,01,969	3,70,26,407	(1,57,79,177)	1,02,01,420	3,14,48,650	62,90,000	2,51,58,650	Advance tax deposited during AY-2016-17 amounting to Rs. 10,000,000 was refunded along with interest of Rs. 2,01,420 and later on recovered by addition of Rs. 10,201,420 (10,000,000 + 2,01,420) in tax demand at the time of assessment.
2017-18	2016-17	3,42,36,972	82,55,148	4,24,92,120	(92,21,327)	1,03,27,883	4,35,98,676	4,35,98,676	-	TDS and advance tax deposited during AY 2017-18 amounting to Rs. 92,21,327 was refunded along with interest of Rs. 11,06,556 and later on recovered by addition of Rs. 10,327,883 (92,21,327 + 11,06,556) in tax demand at the time of assessment.
2018-19	2017-18									Assessment Pending
2019-20	2018-19									Assessment Pending
		11,60,30,629	2,04,18,196	13,64,48,825	(3,77,51,795)	2,05,29,303	11,92,26,336	9,40,67,686	2,51,58,650	

DGM (Finance)
HPPTCL, Tutikandi
Shimla-171005

Accounts Office
HPPTCL, Panjeri Shimla-5

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Consultant (A/c)
HPPTCL,