



H. P. POWER TRANSMISSION CORPORATION LTD.

Web: - www.hpptcl.com

(A State Govt. Undertaking)

Regd. Office: Himfed Bhawan, New ISBT Road, Panjari, Shimla-171005

Ph.: - 0177-2831283, 2831284 FAX: 0177-2831284

(CTN):U40101HP2008SGC030950)

(GSTIN):02AACCH1548M1ZP

No. HPPTCL/ /F&A/Share Capital/2020-21-
To

8124

Dated: - 24-09-2020

The Addl. Chief Secretary (MPP & Power)
to the Government of Himachal Pradesh,
Shimla-171002

Sub:- Enhancement of authorized Share Capital of the Company from Rs 350
Crores to Rs 500 Crores.

Sir,

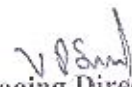
The issue to enhance the authorized share capital of the company from Rs.350
Crore to Rs.500 Crore was placed by circulation before the Board of Director during
August/September 2020. HPPTCL being a fully Govt. owned Company, the Board had
recommended the case for the Approval of the State Govt. The complete case is annexed
herewith.

It is, therefore, requested to kindly accord approval for the above enhancement
at the earliest, please.

Yours faithfully,

D.A.:- As above.

OK


Managing Director,
HPPTCL, Shimla-5

1

H. P. Power Transmission Corporation Limited
(A State Government Undertaking)
Himfed Building, Bypass Road (Panjri) , (Below Old MLAS
Quarters), Tutikandi, Shimla HP 171005

Sub: Memorandum by Circulation under Section 175(1) of the Companies Act, 2013 for the approval of the Board of Directors with respect to Increase of Authorized Share Capital of the Company from Rs.350 Crore to Rs.500 Crore.

Placed below is the memorandum with respect to enhancement of Authorised Share Capital from Rs 350 Cr. To Rs 500 Cr. in respect of HPPTCL.

K. Singh
Director (P&G)

Director (P)

26/8/2020

MD CHV/CW

VPS/mb
26/8/2020

A.C.S. (Pentel)

26/8/2020

Z. Singh
26/8

MD HPPTCL

8/9/2020

Director (P)

9/9/2020

Pr. Secy. for Hon'ble CM

W.S.

9/9

11/9

MD-496
08/09/2020

H. P. Power Transmission Corporation Limited
(A State Government Undertaking)
Himfed Building, Bypass Road (Panjri) ,
(Below Old MLAS' Quarters), Tutikandi, Shimla HP 171005

DIRECTOR (P & C)

Director In charge

CIRCULAR RESOLUTION

Sub: Memorandum by Circulation under Section 175(1) of the Companies Act, 2013 for the approval of the Board of Directors with respect to Increase of Authorized Share Capital of the Company from Rs.350 Crore to Rs.500 Crore.

Background:

The Board of Directors in its 40th Meeting held on 28.11.2018 had recommended an increase in the Authorised Share Capital (ASC) of H.P. Power Transmission Corporation Limited from Rs.300 Crore to Rs.350 Crore subject to the approval of the State Government and Shareholders. Accordingly, the matter was taken up with the State Government and the State Government vide its letter No. MPP-C(10)-1/2013 dated 07.03.2019 had conveyed the approval for enhancement of authorised share capital. As per the Companies Act, 2013, the approval of the Shareholders in the Annual General Meeting/Extra Ordinary General Meeting had to be obtained before applying to the Registrar of Companies for the said increase/enhancement.

It is further informed that the Annual General Meeting of the Company was held on 06.09.2019, wherein also, this matter of enhancement was not placed because of the fact that the Company had become non-compliant on 15.06.2019, pending Non-filing of INC-22 Form Active. The filing could not be carried out because of two reasons, namely the Company does not have Company Secretary in whole time employment and the Annual Accounts for the FY 2017-18 were not adopted by the Shareholders and filed subsequently with the Registrar of Companies. The accounts were later adopted in the AGM of shareholders on 06.09.2019 and filed thereafter.

As on date also, in the absence of any regular Company Secretary this Form can't be filed so as to make the Company compliant, and unless this Form is filed and Company becomes compliant, the Authorised Share Capital of the Company can't be increased by the Registrar of Companies in the Company Master Data. Accordingly, till such time, the Shares can't be issued against the equity received and the paid-up capital may/would not exceed the Authorised Share Capital. However, the amount received or to be received subsequently as equity can be placed in the Books of

Accounts as Share Application Money pending allotment of Shares. The Shares can be allotted, once the Company becomes compliant. It is also important to inform that the approval of the Shareholders in the Annual General Meeting held on 06.09.2019 was not sought, in view of the fact that had it been obtained, the Form could not have been filed because of above reason and the penalty from the date of approval of Shareholders would have amounted very heavily and continued till the Company becomes compliant.

Proposal:

In view of need for additional equity and the funds received as equity by the Company so far, the Authorized Share Capital needs to be enhanced to Rs.500 Crore. The details of equity received and to be received from the Government of Himachal Pradesh is tabulated below:-

S. No.	Particulars	Amount
1.	Equity received upto FY 2019-20 (Annexure-I)	Rs. 380.20 Cr.
2.	Allocation of Equity for FY 2020-21 by the GoHP(Annexure-II) Rs. 16.80 has been released as on date.	Rs. 84.00 Cr.
3.	30% of the Assets value amounting to Rs. 102.63 Cr transferred from HPSEBL to HPPTCL to be treated as GOHP equity (Annexure-III)	Rs. 30.79 Cr.
Total		Rs. 494.99 Cr. (Say Rs.500.00 Cr.)

Point for Consideration:

In view of above, the Directors may kindly recommend the case of enhancement/increase of Authorized Share Capital from Rs.350 Crore (Rs. Three hundred fifty crore) only to Rs.500 Crore (Rs. Five hundred crore) only divided into 5,00,00,000 Equity Shares of Rs.100/-each and amendment in Memorandum of Association (MOA) and Articles of Association (AOA) of the Corporation subject to the approval of the State Govt. and Shareholders and to pass the following resolutions with or without modifications:

"RESOVED THAT the Authorized Share Capital of the Company be and is hereby increased from Rs.350 Crore (Three hundred fifty crore) only to Rs.500 Crore (Rs. Five hundred crore) only divided into 5,00,00,000 Equity Shares of Rs.100/-each subject to the approval of the State Govt. and Shareholders, for which the recommendation is made."

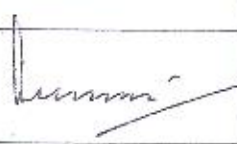
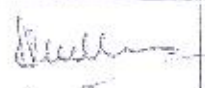
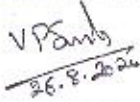
RESERVED FURTHER THAT the approval be and is hereby accorded to the Managing Director/Director(P&C)/DGM (Finance) to pay the applicable/requisite fee payable to the Registrar of Companies/Ministry of Corporate Affairs for increase of this Authorised Share Capital at the time of filing documents, as and when the Company becomes compliant.

RESERVED FURTHER THAT the respective clauses of the Memorandum of Association and Articles of Association of the Company be amended, wherever needed subject to the approval of the State Govt. and Shareholders, for which the recommendation is made.

RESERVED FURTHER THAT the Managing Director/Director (P & C)/DGM (Finance) be and is hereby authorized to do all acts and deeds in this regard."

Since the issue is urgent and holding of regular Board Meeting may take some time as such the Memorandum is being placed through Circulation. The Directors will have inter alia enough time to discuss the issue in the ensuing meeting during confirmation of Memorandum. Therefore, the Director(s) may kindly put their signatures in token of having accepted and approved the above proposal.

Keshav Singh
DIRECTOR (P & C)

Sr. No	Name of the Director	Yes	No	Signatures
1.	Sh. Anil Kumar Khachi, IAS, Chief Secretary, Chairman	✓	X	
2.	Sh. Ram Subhag Singh, IAS Additional Chief Secretary (MPP & Power), Director			
3.	Sh. Prabodh Saxena, IAS, Principal Secretary (Finance), Director	✓	X	
4.	Sh. Jagdish Chander Sharma, IAS, Pr. Secretary to the Hon'ble CM, Director	✓	X	
5.	Sh. Rakesh Kanwar, IAS, Managing Director, HPPCL Director	✓	X	
6.	Er. Vipin Pal Singh, Managing Director	✓	X	 VP Singh 26.8.2024

7.	Er. Keshav Singh Attari, Director (P&C)	✓	X	<u>Keshav Singh Attari</u>
8.	Er. Arun Kumar, Director (Projects)	✓	X	<u>26/8/2020</u>

Detail of Total Equity released to HP Power Transmission Corporation Ltd. from GoHP

			(Amt. in Cr)
Financial Year	Date	No.	Amount
2008-09	27.09.2008	MPP-A- (1) 4/2008	8.00
		Amount received by HPSEB later on transferred to GoHP	8.00
		Total (A)	16.00
2009-10	17.06.2009	MPP-C(7)2/2008	10.00
	17.09.2009	MPP-C(5)4/2008	11.70
	23.03.2010	Mpp-C(7)2/2008	24.00
		Total (B)	45.70
2010-11	22.07.2010	SJE-B-C(10)11/2010	15.00
	24.08.2010	MPP-C(7)2/2008	20.00
	10.02.2011	Mpp-C(7)2/2008	25.00
		Total (C)	60.00
2011-12	15.12.2011	No. SJE-SCSP(D.32-San/MFP)2-18-2009	7.75
	22.02.2012	MPP-C(5)3/2012	42.25
		Total (D)	50.00
2012-13	1/7/2013	MPP-C(16)4/2010	5.78
2013-14	15.01.2014	MPP-C(7)2/2008	8.00
2014-15	01.08.2014	MPP-C(7)2/2008	8.03
	15.03.2015	MPP-C(7)2/2008	17.93
		Total (E)	25.96
2015-16	14.10.2015	MPP-C(7)2/2008	11.03
	14.03.2015	MPP-C(7)2/2008	12.72
	25.03.2015	MPP-C(16)3/2012	9.04
		Total (F)	32.79
2016-17	08.09.2016	MPP-C(7)2/2008	12.85
	25.08.2017	MPP-C(7)2/2008	6.62
		Total (E)	19.47
2017-18	20/03/2017	MPP-C (7)-2/2008	15.01
	12/5/2018	MPP-C (7)-2/2008	11.70
		Total (E)	26.71
2018-19	5/8/2018	MPP-C (7)-2/2008	8.004
	27/10/2018	MPP-C (7)-2/2008	22.00
	12/2/2019 &	MPP-C (7)-2/2008	9.996
	25/03/2019		40.00
		Total (E)	9.00
2019-20	20/05/2019	MPP-C (7)-2/2008	11.25
	25/08/2019	MPP-C (7)-2/2008	19.50
	24/12/2019	MPP-C (7)-2/2008	20.00
	25/12/2019	MPP-C (7)-2/2008	53.75
		Total (E)	980.20
Grand Total			

Annexure-2 (7)

PLANS AND SOE WISE PLAN BUDGET ESTIMATES FOR THE FY 2020-2021

Head of Account	See Nil	Amount (in Rs)	Remarks
GENERAL PLAN TOTAL		3148700000.00	
238-Director Energy		3148700000.00	
23 2501 SPECIAL PROGRAMMES FOR RURAL DEVELOPMENT		75700000.00	
04 INTEGRATED RURAL ENERGY PLANNING PROGRAMME		75700000.00	
105 PROJECT IMPLEMENTATION		75700000.00	
01 G.L.A TO IMPLEMENTATION AGENCIES		75700000.00	
800N - STATE SCHEMES	42-GIANSAL	75700000.00	
124501 CAPITAL OUTLAY ON POWER PROJECTS		829700000.00	
01 HYDEL GENERATION		829700000.00	
190 INVESTMENT IN PUBLIC SECTOR AND OTHER UNDERTAKINGS		829700000.00	
06 EQUITY CONTRIBUTION TO H.P. POWER CORPORATION		72400000.00	
800N - STATE SCHEMES	43-INVEST	72400000.00	
07 EQUITY CONTRIBUTION TO H.P. TRANSMISSION CORPORATION LTD.		43000000.00	
800N - STATE SCHEMES	43-INVEST	43000000.00	
09 Equity Contribution in HPSEB Ltd.		327500000.00	
800N - STATE SCHEMES	43-INVEST	327500000.00	
124502 LOANS FOR POWER PROJECTS		2243300000.00	
190 LOANS TO PUBLIC SECTOR AND OTHER UNDERTAKINGS		2243300000.00	
01 Loan to HP Power Corporation		513300000.00	
800N - STATE SCHEMES	43-LOAN	513300000.00	
02 Loan to H.P. Power Transmission Corporation Ltd.		1730000000.00	
800N - STATE SCHEMES	43-INVEST	1730000000.00	

PLAN AND SOE WISE PLAN BUDGET ESTIMATES FOR

Account

SSM (09) Total 7

786-Director Energy

02 2501 SPECIAL PROGRAMMES FOR RURAL DEVELOPMENT

04 INTEGRATED RURAL ENERGY PLANNING PROG

789 SPECIAL COMPONENT PLAN FOR SCHEDU

03 NRSE/REP

SOON - STATE SCHEMES

6801 CAPITAL OUTLAY ON POWER PROJECTS

00

789 SPECIAL COMPONENT PLAN FOR SCHEDU

03 EQUITY CONTRIBUTION IN HP POWER

SOON - STATE SCHEMES

01 HYDEL GENERATION

789 SPECIAL COMPONENT PLAN FOR SCHEDU

✓ 02 EQUITY CONTRIBUTION IN HP TRANS
CORPORATION LTD

SOON - STATE SCHEMES

03 EQUITY IN H.P. STATE ELECTRICITY B

SOON - STATE SCHEMES

6801 LOANS FOR POWER PROJECTS

00

789 SPECIAL COMPONENT PLAN FOR SCHEDU

02 LOANS TO H.P. POWER CORPORATIC

SOON - STATE SCHEMES

✓ 03 LOAN TO HP T&D CORPORATION

SOON - STATE SCHEMES

File No. MPP-C(7)-2/2008-Loose
Government of Himachal Pradesh
MPP & Power Department

From

The Principal Secretary (Power) to the
Government of Himachal Pradesh.

To

The Director Energy,
Himachal Pradesh, New Shimla-9

Dated: Shimla-2 the



2020

Subject: Release of Equity Contribution for F. Y. 2020-21.
Sir,

I am directed to refer to the subject cited above and to convey the administrative approval/expenditure sanction for the release of Rs. 16.83 Crore (Rupees Sixteen Crore Eighty Lakhs) only as equity (1st quarter) in favour of H.P. Power Transmission Corporation Limited under the following head of accounts:

M.D.	Sl. No.	Name of Major Head	Amount 1 st quarter
DE (P&A)	1.	4801-01-190-07 SOON Demand No. 23 (GP)	Rs. 8.60 Cr.
DE (P&A)	2.	4801-01-795-02 SOON Demand No. 31 (TSP)	Rs. 3.00 Cr.
GM (P&A)	3.	4801-01-789-02 SOON Demand No. 32 (SCSP)	Rs. 5.20 Cr.
GM (P&A)		Total	Rs. 16.80 Cr.

The expenditure on this account will be debited under Major Heads referred as above under SOI object Code-43 during the Financial Year 2020-21.

This issues with the prior concurrence of the Finance Department obtained vide their U.O. No. Fin-IF(C) 5-2/2009-55968237 dated 07/08/2020.

Yours faithfully,

Special Secretary (Power) to the,
Government of Himachal Pradesh.

Encls. No. As above

Dated Shimla-2, the

17-08-2020

Copy forwarded to the following for information and necessary action:

1. The Principal Accountant General (Audit), H.P. Shimla-03.
2. The Accountant General (A&E), H.P. Shimla-03
3. The Deputy Secretary (Finance) to Govt. w.r.t. his U.O. No. referred as above.
4. The Dy. Gen. Manager (Fin.), HPTCL, Himed Bhawan, Panjari, Tutikandi, Shimla-05 w.r.t. his letter No. HPTCL/F&A/Equity/2020-2168-70 dated 12/06/2020.
5. Treasury Officer, Capital Treasury, Shimla-02.
6. Guard File.

Special Secretary (Power) to the
Government of Himachal Pradesh.

11
Amesure - 4

File No. MPP-A(3)-1/2001-V
Government of Himachal Pradesh
Department of MPP & Power

From

The Addl. Chief Secretary (Power) to the
Government of Himachal Pradesh

To

The Managing Director,
H.P. Power Transmission Corporation Ltd.,
Himfed Building, Panjri near Old MLA Quarters,
Tutikandi, Shimla-05

Dated Shimla-2, the

18 - 08-2020

Subject: -

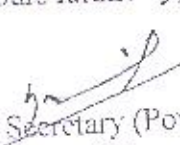
Transfer of Assets from HPSEB to HPPTCL-Considering the Amount
as Equity thereof.

Sir,

I am directed to refer to your UO No. HPPTCL/C&M/Genl./2019-580 dated 14-11-2019 on the subject cited above and to say that the matter was taken up with the Finance Department who has agreed to allow 30% of the gross value of transferred assets as equity subject to the condition that the paid up capital of HPPTCL, which is presently Rs. 300 Crore need to be suitably revised & for that purpose the matter will have to be taken with BoD. This is because the enhanced equity amount will also form part of paid up capital.

You are, therefore, requested to take further necessary action in accordance with the advice of the Finance Department in the matter.

Yours faithfully,


Special Secretary (Power) to the
Government of Himachal Pradesh

-12-

Kind Attention: Sh. Prasad Sharma (Chief Engineer)

MENT SHOWING THE DETAIL OF ASSETS COST AND O&M EXPENSES IN RESPECT OF TRANSMISSION LINE REVESTED TO HPPTCL UNDER CHIEF ENGINEER (ES) HPSEBI.

Line length in KM	Date of Commissioning	Cost of Capitalized in Lakhs	Net Book Value as on 31.03.2019	Employees Cost				Material Charges				General expenses				Total (in Lakhs)			
				2010-11	2011-12	2012-13	2013-14	2010-11	2011-12	2012-13	2013-14	2010-11	2011-12	2012-13	2013-14	2010-11	2011-12	2012-13	2013-14
150 KV line from POCCL Range	3.5	7/2/10	1003.10	1000.49	22.45	37.50	42.72	67.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.45	47.80	50.68	67.88
150 KV S/Sn. Opeeta Nangal (Muzaffarpur)																			
150 KV line from Kurnool to Paschikula (Kurnool)	21.500	05/08/80	2520.25	1247.34	11.88	13.60	14.40	11.88	0.00	1.60	1.61	2.25	0.00	0.00	0.00	12.81	15.43	16.01	13.29
150 KV line from Pijur to Panchkula	4.200	1980	21.44	2.11	2.28	1.10	3.10	3.38	0.28	1.18	0.18	0.35	0.00	0.00	0.00	3.14	2.60	3.28	3.71
150 KV line from Oln to Ajdushtgar	16.220	1982	63.48	15.91	9.23	16.43	22.40	37.09	0.75	0.00	1.93	1.10	0.00	0.00	0.00	17.95	19.40	30.38	31.19
150 KV line from Khadi to Major	29.040	05/1989	2874.65	1018.50	17.78	22.87	32.80	38.10	3.04	1.46	0.89	5.90	0.00	0.00	0.00	20.88	20.90	42.69	44.00
150 KV line from Pijur to Panchkula	0.240	09/1983	63.87	25.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.72	20.85	36.75	41.00
150 KV line from Dahanu to Kargod	4.177	06/1989	62.83	51.35															
150 KV line from Panchkula to Kargod	2.992	12/1988	41.80	30.17	7.50	7.50	10.50	10.75	2.80	0.00	4.00	3.49	1.10	3.20	3.15	11.27	15.89	18.18	14.04
150 KV line from Panchkula to Kargod	6.103	02/1979	36.78	6.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
150 KV line from Panchkula to Kargod	17.405	04/1978	170.89	37.54	9.23	25.78	32.57	57.68	0.00	3.56	7.63	1.53	0.10	0.15	0.00	10.81	32.51	40.22	39.50
150 KV line from Panchkula to Kargod	6.000	1978	218.80	27.84	21.15	30.70	32.52	45.21	0.95	0.78	1.37	1.02	0.00	0.00	0.00	21.70	31.55	35.68	36.27
150 KV line from Panchkula to Kargod	33.003	08/1988	10.50	1.05	14.27	15.94	17.46	18.35	0.00	0.00	0.38	0.36	1.00	0.00	0.00	15.46	12.78	12.61	12.29
150 KV line from Panchkula to Kargod	10.734	08/2000	127.13	118.02	0.25	0.28	0.24	0.24	0.75	0.12	0.10	0.12	1.59	1.82	2.12	2.87	8.60	8.67	8.45
Total :-			10283.37	6122.16	151.33	212.79	273.44	302.07	24.85	30.31	38.23	31.57	7.08	13.74	7.85	183.06	256.34	319.52	338.10

Chief Engineer (ES)
HPSEBI Ltd., Manipal

28/8



Web: - www.hpptcl.com

H.P POWER TRANSMISSION CORPORATION LTD.

(A State Govt. Undertaking)

Regd. Office: Himfed Bhawan, New ISBT Road, Panjari, Shimla-171005

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(CTN):U40101HP2008SGC030950)

(GSTIN):02AACCH1548M1ZP

No. HPPTCL/F&A /Share Capital/2020-21- 10667

Dated: -6-11-2020

From:-

Managing Director,
HPPTCL, Shimla

To

The Addl. Chief Secretary (MPP & Power)
to the Government of Himachal Pradesh,
Shimla-171002.

Subject: Enhancement of Authorized Share Capital of the Company from Rs 350 Crores to Rs 500 Crores.

Sir,

I am directed to refer to this office letter No. HPPTCL/F&A/Share Capital/2020-21-8124 dated 24-09-2020 on the subject cited above vide which the complete case was sent to your good office for the approval of the State Government.

It is therefore, once again requested to accord necessary approval for the enhancement of authorized Share Capital of the Company from Rs 350 Crores to 500 Crores at the earliest please.

Yours faithfully,

(A.K. Sharma)

Deputy General Manager (Fin.)

HPPTCL, Himfed Bhawan,

Panjari, Shimla (H.P.)-171005