

File No. MPP-A(3)-1/2001-V
Government of Himachal Pradesh
Department of MPP& Power

From

The Addl. Chief Secretary (Power) to the
Government of Himachal Pradesh

To

The Managing Director,
H.P. Power Transmission Corporation Ltd.,
Himfed Building, Panjri near Old MLA Quarters,
Tutikandi, Shimla-05

Dated Shimla-2, the

18 — 08-2020

Subject: - Transfer of Assets from HPSEB to HPPTCL-Considering the Amount
as Equity thereof.
Sir,

I am directed to refer to your UO No. HPPTCL/C&M/Genl./2019-580 dated 14-11-2019 on the subject cited above and to say that the matter was taken up with the Finance Department who has agreed to allow 30% of the gross value of transferred assets as equity subject to the condition that the paid up capital of HPPTCL, which is presently Rs. 300 Crore need to be suitably revised & for that purpose the matter will have to be taken with BoD. This is because the enhanced equity amount will also form part of paid up capital.

You are, therefore, requested to take further necessary action in accordance with the advice of the Finance Department in the matter.

Yours faithfully,

M.D.	
Dir. (Pg & C)	
Dir. (Pro)	
G.M. (C&M)	
G.M. (Proc)	
DGM (Fin)	
DGM (P&A)	

DGM (C&M)

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Special Secretary (Power) to the
Government of Himachal Pradesh

